

Debt Recovery

At DRN, we understand how vital prompt and hassle-free payment is to your business. Our expert debt recovery team is staffed by experienced lawyers who will work hard to get the best possible outcome for you.

Late and unpaid invoices can be problematic and even destructive, causing stress and disrupting cash flow. The knock-on effects can leave you struggling to pay your own bills, adversely affecting your reputation and potentially damaging your relationships with suppliers, employees and creditors.

Whether you are looking for expert advice on recovering commercial debt for your business, are seeking representation for residential or commercial rent recovery or you need support with credit control and debt repayment, we can help. As well as offering top legal support, our specialist solicitors can work with our wider team to provide robust debt recovery and collection services at very competitive rates.

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one off letter is required), or an hourly rate if more extensive work is needed.

Debt Value	Court Fee	Our Fee (incl. VAT)
Up to £5,000	£35.00 to £205.00	£250.00 plus VAT = £300.00 Plus 4% recovery fee on amounts recovered
£5,001 - £10,000	£455.00	£275.00 plus VAT = £330.00 Plus 3% recovery fee on amounts recovered
£10,001 - £100,000	5% value of the claim	£300.00 plus VAT = £360.00 Plus 2% recovery fee on amounts recovered

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing claim
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgement in default
- When Judgement in default is received, write to the other side to request payment
- If payment is not received within 14 days, providing you with advice on next steps and likely costs

Matters usually take 4-12 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve.

We are a team of Solicitors with extensive experience in Debt Recovery.



Matthew Finley



Alison Rowley



Deborah Brindle



Charlotte Farrell